alignment financial

HOME TRADES FINANCIAL CHECKLIST

FOR BUSINESS OWNERS

THINGS YOU SHOULD BE THINKING ABOUT:

RETIREMENT PLANNING

- [ ] I am building personal wealth outside of my roofing business.
- [ ] I am creating financial security beyond the success of my company.
- [ ] I am setting aside money today so I can weather the next slow season.
- [ ] I have a plan for how to use my personal wealth in retirement.

EXIT PLANNING

- [ ] I know my numbers.
- [ ] I have a plan in place if something happens to my partner or key employee.
- [ ] My business can run 30 days without me.
- [ ] I have an exit plan that allows me to sell my business on my terms.

TAX STRATEGIES

- [ ] I am saving on taxes everywhere I can.
- [ ] I have a tax strategist, not just someone filing my taxes.
- [ ] I am taking advantage of retirement plans that help reduce taxes and build long-term wealth.
- [ ] I have strategies in place now to protect myself from taxes in the future.

KEY EMPLOYEES

- [ ] I have a plan in place to protect my business if I or a key employee cannot work tomorrow.
- [ ] I have identified my future leaders.
- [ ] My employees are incentivized to help me grow the business.
- [ ] I have “golden handcuffs” plans to keep my 1099 contractors.

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